

**OPERATING STATEMENT**  
**56045 Maple Glen Center**  
For the period ended December 31, 2021

	Year to Date Actual	
	\$	P/Diem
<b>REVENUES</b>		
Net patient revenues		
Private	350,948	410.47
Insurance	1,059,950	497.86
Medicaid	6,816,603	237.04
Medicare A	2,086,302	712.53
Capitated Insurance	-	-
Medicare B	186,134	-
Insurance Med B	73,079	-
Veterans	-	-
Sub-total SNF patient revenues	10,573,016	304.97
Assisted living revenues		
Assisted living- private	-	-
Assisted living- SSI	-	-
Sub-total Assisted living revenues	-	-
Other revenue	54,025	1.56
Total net revenues	10,627,041	306.53
<b>EXPENSES:</b>		
<b>ROUTINE EXPENSES</b>		
Nursing wages & benefits	4,548,271	131.19
Nursing Agency	402,478	11.61
Nursing other	160,952	4.64
Total nursing	5,111,701	147.44
Administration	721,216	20.80
Operating taxes	435,420	12.56
Bad debt expense	134,161	3.87
Property and related	922,534	26.61
Maintenance	263,347	7.60
Dietary	910,811	26.27
Housekeeping	253,122	7.30
Laundry	215,829	6.23
Activities	177,163	5.11
Social services	751,407	21.67
Total routine expenses	9,896,710	285.46
<b>ANCILLARY EXPENSE</b>		
Capitated therapies	468,191	13.50
Respiratory therapy	23,641	0.68
Physical therapy	127,135	3.67
Speech therapy	48,077	1.39
Occupational therapy	106,033	3.06
Drugs	189,785	5.47
Pharmacist	-	0.00
IV Drugs	9,356	0.27
Medical supplies	(4,441)	(0.13)
Other	(59,356)	(1.71)
Total ancillary expenses	908,420	26.20
EBITDARM	(178,090)	(5.14)
Management and or Administrative Services fee	676,631	19.52
EBITDAR	(854,720)	(24.65)
Lease expense	1,707,065	49.24
EBITDA before overhead allocations	(2,561,785)	(73.89)
Overhead allocations	-	0.00
EBITDA after overhead allocations	(2,561,785)	(73.89)
Capital and other	226,678	6.54
Net income	(2,788,464)	(80.43)

**BALANCE SHEET**  
**56045 Maple Glen Center**  
**December 31, 2021**

**ASSETS:**

Current assets:	
Cash and cash equivalents	3,707
Restricted cash and equivalents	0
Investments in marketable securities	0
Accounts receivable - trade	1,387,156
Accounts receivable - other	107,225
Reserve for bad debt	(315,668)
Net accounts receivable	1,178,714
Other receivable	0
Inventory	45,728
Prepaid expenses and other	0
Total current assets	1,228,148
Plant property and equipment	2,888,983
Accumulated depreciation	(1,604,503)
Net plant, property and equipment	1,284,480
Finance lease right-of-use	0
Operating lease right-of-use	4,505,577
Other long-term assets - other	695
Cost report receivable	(175,383)
Investment in joint ventures	0
Identifiable Intangible Assets	0
Goodwill, net	0
Intercompany	(15,325,739)
Total assets	(8,482,221)

**LIABILITIES:**

Current liabilities:	
Accounts payable	559,968
Accrued expenses	681,583
Total A/P and accrued expenses	1,241,551
Current portion of line of credit	0
Current portion of long-term debt	0
Total current portion of debt	0
Current portion of finance lease obligations	0
Current portion of operating lease obligations	614,994
Accrued compensation	268,029
Accrued interest	0
Income taxes payable	0
Total current liabilities	2,124,573
Finance lease obligations	0
Operating lease obligations	10,797,584
Deferred gain and other long-term liabilities	17,748
Total liabilities	12,939,905

**SHAREHOLDERS' EQUITY:**

Common stock	0
Additional paid in capital	(8,318,996)
Accumulated other comprehensive income (loss)	0
Retained earnings - prior year	(10,314,666)
Retained earnings - current year	(2,788,464)
Total shareholders' equity before noncontrolling interests	(21,422,126)
Noncontrolling interests	0
Total shareholders' equity	(21,422,126)
Total liabilities and shareholders' equity	(8,482,221)