

**BALANCE SHEET**  
**56053 Troy Hills Center**  
**December 31, 2025**

	Current Balance Actual December-2025
<b>ASSETS:</b>	
<b>Current assets:</b>	
Cash and cash equivalents	250.00
Accounts receivable - trade	668,353.57
Accounts receivable - other	494,131.14
Reserve for bad debt	(493,084.20)
Net accounts receivable	669,400.51
<b>Total current assets</b>	<b>669,650.51</b>
Plant property and equipment	585.78
Accumulated depreciation	0.00
Net plant, property and equipment	585.78
Other L/T Assets - Insurance receivable	34,489.30
Other L/T Assets - Deferred tax assets	0.00
Other long-term assets - other	16,196.00
Cost report receivable	26,894.22
Intercompany	(10,183,677.99)
<b>Total assets</b>	<b>(9,435,862.18)</b>
<b>LIABILITIES:</b>	
<b>Current liabilities:</b>	
Accounts payable	2,187,622.48
Accrued expenses	1,419,555.69
<b>Total A/P and accrued expenses</b>	<b>3,607,178.17</b>
Current portion of finance lease obligations	1,591,867.58
Current insurance reserves	391,813.62
Accrued compensation	27,161.92
Accrued interest	0.00
Income taxes payable	0.00
<b>Total current liabilities</b>	<b>5,618,021.29</b>
Finance lease obligations	4,131,605.43
Long-term Insurance Reserves	1,083,592.79
Deferred gain and other long-term liabilities	2,034.48
<b>Total liabilities</b>	<b>10,835,253.99</b>
<b>SHAREHOLDERS' EQUITY:</b>	
Common stock	0.00
Additional paid in capital	1,498,740.98
Accumulated other comprehensive income (loss)	0.00
Retained earnings - prior year	(17,649,333.57)
Retained earnings - current year	(4,120,523.58)
<b>Total shareholders' equity before noncontrolling interests</b>	<b>(20,271,116.17)</b>
Noncontrolling interests	0.00
<b>Total shareholders' equity</b>	<b>(20,271,116.17)</b>
<b>Total liabilities and shareholders' equity</b>	<b>(9,435,862.18)</b>

**OPERATING STATEMENT**  
**56053 Troy Hills Center**  
**For the period ended December 07, 2025**

Description	Year to Date Actual \$
<b>REVENUES</b>	
Net patient revenues	
Private	1,521,737
Insurance	947,101
Medicaid	6,435,412
Medicare A	1,341,626
Capitated Insurance	172,400
Medicare B	156,839
Insurance Med B	130,580
Veterans	-
Sub-total SNF patient revenues	10,705,695
Other revenue	663
Total net revenues	10,706,358
<b>EXPENSES:</b>	
<b>ROUTINE EXPENSES</b>	
Nursing wages & benefits	4,708,561
Nursing Agency	421,555
Nursing other	141,269
Total nursing	5,271,385
Administration	845,005
Operating taxes	389,929
Bad debt expense	420,291
Property and related	868,181
Maintenance	384,715
Dietary	871,171
Housekeeping	380,973
Laundry	184,601
Activities	151,995
Social services	218,076
Total routine expenses	9,986,322
<b>ANCILLARY EXPENSE</b>	
Capitated therapies	314,654
Respiratory therapy	105,216
Physical therapy	133,522
Speech therapy	54,054
Occupational therapy	107,124
Drugs	159,763
Pharmacist	-
IV Drugs	9,874
Medical supplies	45,524
Other	66,735
Total ancillary expenses	996,464
<b>EBITDARM</b>	(276,428)
Management and or Administrative Services fee	523,047
<b>EBITDAR</b>	(799,475)
Lease expense	-
<b>EBITDA before overhead allocations</b>	(799,475)
Overhead allocations	-
<b>EBITDA after overhead allocations</b>	(799,475)
Capital and other	3,321,049
Net income	(4,120,524)