

**BALANCE SHEET**  
**56050 Ridgewood Center (NJ)**  
**December 31, 2025**

	Actual December-2025
<b>ASSETS:</b>	
<b>Current assets:</b>	
Cash and cash equivalents	6,246.72
Accounts receivable - trade	2,230,470.90
Accounts receivable - other	110,473.41
Reserve for bad debt	(786,809.34)
<b>Net accounts receivable</b>	<b>1,554,134.97</b>
Other receivable	0.00
Inventory	45,709.48
Prepaid expenses and other	(14,400.00)
<b>Total current assets</b>	<b>1,591,691.17</b>
Plant property and equipment	1,050,414.56
Accumulated depreciation	(804,652.50)
<b>Net plant, property and equipment</b>	<b>245,762.06</b>
Operating lease right-of-use	5,914,287.53
Other L/T Assets - Insurance receivable	35,086.96
Other long-term assets - other	6,150.00
Cost report receivable	(65,396.39)
Intercompany	(8,970,871.75)
<b>Total assets</b>	<b>(1,243,290.42)</b>
<b>LIABILITIES:</b>	
<b>Current liabilities:</b>	
Accounts payable	1,273,979.68
Accrued expenses	1,039,951.27
<b>Total A/P and accrued expenses</b>	<b>2,313,930.95</b>
Current portion of operating lease obligations	982,995.72
Current insurance reserves	398,603.36
Accrued compensation	203,925.13
Accrued interest	0.00
Income taxes payable	0.00
<b>Total current liabilities</b>	<b>3,899,455.16</b>
Operating lease obligations	6,473,340.30
Long-term Insurance Reserves	1,102,370.39
Deferred gain and other long-term liabilities	6,531.50
<b>Total liabilities</b>	<b>11,481,697.35</b>
<b>SHAREHOLDERS' EQUITY:</b>	
Common stock	0.00
Additional paid in capital	(6,806,115.60)
Accumulated other comprehensive income (loss)	0.00
Retained earnings - prior year	(4,125,241.33)
Retained earnings - current year	(1,793,630.84)
<b>Total shareholders' equity before noncontrolling interests</b>	<b>(12,724,987.77)</b>
Noncontrolling interests	0.00
<b>Total shareholders' equity</b>	<b>(12,724,987.77)</b>
<b>Total liabilities and shareholders' equity</b>	<b>(1,243,290.42)</b>

**OPERATING STATEMENT**  
**56050 Ridgewood Center (NJ)**  
**For the period ended December 31, 2025**

Description	Year to Date Actual \$
<b>REVENUES</b>	
Net patient revenues	
Private	709,367
Insurance	299,944
Medicaid	6,236,487
Medicare A	1,887,113
Capitated Insurance	81,733
Medicare B	291,700
Insurance Med B	40,871
Veterans	-
Sub-total SNF patient revenues	<u>9,547,214</u>
Other revenue	633
Total net revenues	<u>9,547,847</u>
<b>EXPENSES:</b>	
<b>ROUTINE EXPENSES</b>	
Nursing wages & benefits	3,633,591
Nursing Agency	272,882
Nursing other	67,199
Total nursing	<u>3,973,672</u>
Administration	722,514
Operating taxes	336,756
Bad debt expense	986,519
Property and related	616,142
Maintenance	322,904
Dietary	833,007
Housekeeping	365,297
Laundry	208,656
Activities	130,869
Social services	159,842
Total routine expenses	<u>8,656,177</u>
<b>ANCILLARY EXPENSE</b>	
Capitated therapies	234,759
Respiratory therapy	39,436
Physical therapy	121,561
Speech therapy	94,896
Occupational therapy	94,700
Drugs	94,444
Pharmacist	-
IV Drugs	1,471
Medical supplies	93,759
Other	85,369
Total ancillary expenses	<u>860,396</u>
<b>EBITDARM</b>	31,274
Management and or Administrative Services fee	477,361
<b>EBITDAR</b>	<u>(446,086)</u>
Lease expense	1,249,114
<b>EBITDA before overhead allocations</b>	<u>(1,695,200)</u>
Overhead allocations	-
<b>EBITDA after overhead allocations</b>	<u>(1,695,200)</u>
Capital and other	98,431
<b>Net income</b>	<u>(1,793,631)</u>