

BALANCE SHEET
55116 North Cape Center
December 31, 2025

	Actual December-2025
ASSETS:	
Current assets:	
Cash and cash equivalents	5,944.11
Accounts receivable - trade	1,519,388.75
Accounts receivable - other	207,374.34
Reserve for bad debt	(296,171.61)
Net accounts receivable	1,430,591.48
Other receivable	0.00
Inventory	32,386.61
Prepaid expenses and other	706,335.17
Total current assets	2,175,257.37
Plant property and equipment	648,180.93
Accumulated depreciation	(311,736.66)
Net plant, property and equipment	336,444.27
Other L/T Assets - Insurance receivable	38,621.76
Other long-term assets - other	(322.40)
Cost report receivable	34,362.46
Intercompany	(4,065,200.22)
Total assets	(1,480,836.76)
LIABILITIES:	
Current liabilities:	
Accounts payable	1,613,902.84
Accrued expenses	1,388,972.53
Total A/P and accrued expenses	3,002,875.37
Current insurance reserves	438,760.25
Accrued compensation	263,109.72
Accrued interest	0.00
Income taxes payable	0.00
Total current liabilities	3,704,745.34
Finance lease obligations	(0.03)
Operating lease obligations	0.01
Long-term Insurance Reserves	1,213,427.56
Deferred gain and other long-term liabilities	9,753.92
Total liabilities	4,927,926.80
SHAREHOLDERS' EQUITY:	
Common stock	0.00
Additional paid in capital	(1,002,360.05)
Retained earnings - prior year	(5,281,950.13)
Retained earnings - current year	(124,453.38)
Total shareholders' equity before noncontrolling interests	(6,408,763.56)
Noncontrolling interests	0.00
Total shareholders' equity	(6,408,763.56)
Total liabilities and shareholders' equity	(1,480,836.76)

OPERATING STATEMENT
55116 North Cape Center
For the period ended December 31, 2025

	Year to Date Actual \$
Description	\$
REVENUES	
Net patient revenues	
Private	1,153,061
Insurance	1,419,820
Medicaid	5,052,589
Medicare A	5,684,151
Capitated Insurance	1,261
Medicare B	215,628
Insurance Med B	12,688
Veterans	-
Sub-total SNF patient revenues	<u>13,539,198</u>
Other revenue	1,512
Total net revenues	<u>13,540,710</u>
EXPENSES:	
ROUTINE EXPENSES	
Nursing wages & benefits	5,064,939
Nursing Agency	93,352
Nursing other	142,031
Total nursing	<u>5,300,322</u>
Administration	784,596
Operating taxes	341,679
Bad debt expense	469,830
Property and related	778,892
Maintenance	379,818
Dietary	882,827
Housekeeping	350,738
Laundry	210,837
Activities	192,547
Social services	264,114
Total routine expenses	<u>9,956,200</u>
ANCILLARY EXPENSE	
Capitated therapies	747,271
Respiratory therapy	34,723
Physical therapy	40,234
Speech therapy	34,989
Occupational therapy	107,688
Drugs	278,756
Pharmacist	-
IV Drugs	34,011
Medical supplies	45,224
Other	315,852
Total ancillary expenses	<u>1,638,748</u>
EBITDARM	<u>1,945,763</u>
Management and or Administrative Services fee	541,568
EBITDAR	<u>1,404,194</u>
Lease expense	1,438,187
EBITDA before overhead allocations	<u>(33,992)</u>
Overhead allocations	-
EBITDA after overhead allocations	<u>(33,992)</u>
Capital and other	90,461
Net income	<u>(124,453)</u>