

BALANCE SHEET
56043 Jersey Shore Center
December 31, 2025

| | Actual December-2025 |
|---|-------------------------|
| ETS: | |
| Current assets: | |
| Cash and cash equivalents | (2,286.73) |
| Accounts receivable - trade | 2,390,540.59 |
| Accounts receivable - other | 177,652.45 |
| Reserve for bad debt | (494,263.92) |
| Net accounts receivable | 2,073,929.12 |
| Other receivable | 0.00 |
| Inventory | 71,745.05 |
| Prepaid expenses and other | (22,820.17) |
| Total current assets | 2,120,567.27 |
| Plant property and equipment | 1,781,361.20 |
| Accumulated depreciation | (1,354,828.27) |
| Net plant, property and equipment | 426,532.93 |
| Operating lease right-of-use | 16,910,366.77 |
| Other L/T Assets - Insurance receivable | 12,348.13 |
| Other L/T Assets - Deferred tax assets | 0.00 |
| Other long-term assets - other | 1,999.00 |
| Cost report receivable | 62,793.29 |
| Intercompany | (2,167,606.15) |
| Assets | 17,367,001.24 |
| LIABILITIES: | |
| Current liabilities: | |
| Accounts payable | 2,413,197.63 |
| Accrued expenses | 1,446,327.66 |
| Total A/P and accrued expenses | 3,859,525.29 |
| Current portion of operating lease obligations | 2,378,849.83 |
| Current portion of financing obligations | 0.00 |
| Current insurance reserves | 38,153.45 |
| Accrued compensation | 381,193.49 |
| Accrued interest | 0.00 |
| Income taxes payable | 0.00 |
| Total current liabilities | 6,657,722.06 |
| Operating lease obligations | 15,665,483.34 |
| Long-term Insurance Reserves | 105,116.30 |
| Cost report payable | 0.00 |
| Deferred gain and other long-term liabilities | 9,815.28 |
| Liabilities | 22,438,136.98 |
| SHAREHOLDERS' EQUITY: | |
| Common stock | 0.00 |
| Additional paid in capital | 131,953.41 |
| Accumulated other comprehensive income (loss) | 0.00 |
| Retained earnings - prior year | (2,563,922.08) |
| Retained earnings - current year | (2,639,167.07) |
| Shareholders' equity before noncontrolling interests | (5,071,135.74) |
| Noncontrolling interests | 0.00 |
| Shareholders' equity | (5,071,135.74) |
| Liabilities and shareholders' equity | 17,367,001.24 |

OPERATING STATEMENT
56043 Jersey Shore Center
For the period ended December 31, 2025

| Description | Year to Date Actual \$ |
|---|------------------------------|
| REVENUES | |
| Net patient revenues | |
| Private | 925,220 |
| Insurance | 2,024,817 |
| Medicaid | 9,709,138 |
| Medicare A | 4,125,451 |
| Capitated Insurance | 129,470 |
| Medicare B | 236,196 |
| Insurance Med B | 58,389 |
| Veterans | - |
| Sub-total SNF patient revenues | 17,208,681 |
| Other revenue | 5,505 |
| Total net revenues | 17,214,186 |
| EXPENSES: | |
| ROUTINE EXPENSES | |
| Nursing wages & benefits | 7,100,971 |
| Nursing Agency | 97,962 |
| Nursing other | 216,184 |
| Total nursing | 7,415,117 |
| Administration | 1,002,179 |
| Operating taxes | 536,467 |
| Bad debt expense | 906,880 |
| Property and related | 1,130,333 |
| Maintenance | 436,261 |
| Dietary | 1,117,990 |
| Housekeeping | 428,945 |
| Laundry | 194,795 |
| Activities | 197,781 |
| Social services | 365,491 |
| Total routine expenses | 13,732,239 |
| ANCILLARY EXPENSE | |
| Capitated therapies | 678,071 |
| Respiratory therapy | 88,289 |
| Physical therapy | 136,926 |
| Speech therapy | 58,020 |
| Occupational therapy | 104,452 |
| Drugs | 362,942 |
| Pharmacist | - |
| IV Drugs | 24,371 |
| Medical supplies | 89,316 |
| Other | 133,140 |
| Total ancillary expenses | 1,675,526 |
| EBITDARM | 1,806,421 |
| Management and or Administrative Services fee | 860,434 |
| EBITDAR | 945,987 |
| Lease expense | 3,449,889 |
| EBITDA before overhead allocations | (2,503,902) |
| Overhead allocations | - |
| EBITDA after overhead allocations | (2,503,902) |
| Capital and other | 135,265 |
| Net income | (2,639,167) |