

BALANCE SHEET
56039 Holly Manor Center
December 31, 2025

	Actual December-2025
ASSETS:	
Current assets:	
Cash and cash equivalents	1,468.01
Restricted cash and equivalents	0.00
Investments in marketable securities	0.00
Accounts receivable - trade	855,266.21
Accounts receivable - other	379,420.49
Reserve for bad debt	(144,529.71)
Net accounts receivable	1,090,156.99
Other receivable	0.00
Inventory	30,831.40
Prepaid expenses and other	0.00
Total current assets	1,122,456.40
Plant property and equipment	317,463.08
Accumulated depreciation	(148,533.50)
Net plant, property and equipment	168,929.58
Other L/T Assets - Insurance receivable	29,014.92
Other L/T Assets - Deferred tax assets	0.00
Other long-term assets - other	28,483.00
Cost report receivable	(23,678.35)
Intercompany	(7,244,825.73)
Total assets	(5,919,620.18)
LIABILITIES:	
Current liabilities:	
Accounts payable	1,494,711.27
Accrued expenses	1,156,013.60
Total A/P and accrued expenses	2,650,724.87
Current insurance reserves	193,128.38
Accrued compensation	317,383.23
Accrued interest	0.00
Income taxes payable	0.00
Total current liabilities	3,161,236.48
Long-term Insurance Reserves	533,577.50
Cost report payable	0.00
Deferred gain and other long-term liabilities	27,455.96
Total liabilities	3,722,269.94
SHAREHOLDERS' EQUITY:	
Common stock	0.00
Additional paid in capital	(10,510,150.85)
Accumulated other comprehensive income (loss)	0.00
Retained earnings - prior year	2,451,175.51
Retained earnings - current year	(1,582,914.78)
Total shareholders' equity before noncontrolling interests	(9,641,890.12)
Noncontrolling interests	0.00
Total shareholders' equity	(9,641,890.12)
Total liabilities and shareholders' equity	(5,919,620.18)

OPERATING STATEMENT
56039 Holly Manor Center
For the period ended December 31, 2025

Description	Year to Date Actual \$
REVENUES	
Net patient revenues	
Private	1,863,671
Insurance	1,260,123
Medicaid	6,393,165
Medicare A	2,563,326
Capitated Insurance	(525)
Medicare B	245,322
Insurance Med B	44,511
Veterans	-
Sub-total SNF patient revenues	12,369,593
Other revenue	2,557
Total net revenues	12,372,150
EXPENSES:	
ROUTINE EXPENSES	
Nursing wages & benefits	5,266,646
Nursing Agency	107,932
Nursing other	277,650
Total nursing	5,652,229
Administration	805,735
Operating taxes	383,078
Bad debt expense	598,049
Property and related	860,712
Maintenance	314,912
Dietary	921,021
Housekeeping	398,443
Laundry	236,199
Activities	160,673
Social services	319,055
Total routine expenses	10,650,106
ANCILLARY EXPENSE	
Capitated therapies	448,756
Respiratory therapy	25,668
Physical therapy	96,628
Speech therapy	72,680
Occupational therapy	107,189
Drugs	232,839
Pharmacist	-
IV Drugs	12,719
Medical supplies	49,851
Other	300,525
Total ancillary expenses	1,346,855
EBITDARM	375,189
Management and or Administrative Services fee	494,784
EBITDAR	(119,594)
Lease expense	1,411,213
EBITDA before overhead allocations	(1,530,808)
Overhead allocations	-
EBITDA after overhead allocations	(1,530,808)
Capital and other	52,107
Net income	(1,582,915)