

BALANCE SHEET
56035 Cranbury Center
December 31, 2025

	Actual December-2025
ASSETS:	
Current assets:	
Cash and cash equivalents	5,139.92
Accounts receivable - trade	2,418,162.00
Accounts receivable - other	220,799.81
Reserve for bad debt	(749,300.58)
Net accounts receivable	1,889,661.23
Other receivable	199,000.00
Inventory	89,618.69
Prepaid expenses and other	506,338.26
Total current assets	2,689,758.10
Plant property and equipment	624,631.19
Accumulated depreciation	(255,827.20)
Net plant, property and equipment	368,803.99
Other L/T Assets - Insurance receivable	60,953.04
Other L/T Assets - Deferred tax assets	0.00
Other long-term assets - other	5,989.00
Cost report receivable	269,464.19
Intercompany	(2,348,197.86)
Total assets	1,046,770.45
LIABILITIES:	
Current liabilities:	
Accounts payable	1,840,548.35
Accrued expenses	353,921.81
Total A/P and accrued expenses	2,194,470.16
Current insurance reserves	559,695.13
Accrued compensation	333,009.07
Accrued interest	0.00
Income taxes payable	0.00
Total current liabilities	3,087,174.36
Long-term Insurance Reserves	1,547,362.67
Deferred gain and other long-term liabilities	12,825.53
Total liabilities	4,647,362.56
SHAREHOLDERS' EQUITY:	
Common stock	0.00
Additional paid in capital	206,795.68
Accumulated other comprehensive income (loss)	0.00
Retained earnings - prior year	(1,731,302.70)
Retained earnings - current year	(2,076,085.09)
Total shareholders' equity before noncontrolling interests	(3,600,592.11)
Noncontrolling interests	0.00
Total shareholders' equity	(3,600,592.11)
Total liabilities and shareholders' equity	1,046,770.45

OPERATING STATEMENT
56035 Cranbury Center
For the period ended December 31, 2025

Description	Year to Date Actual \$
REVENUES	
Net patient revenues	
Private	948,004
Insurance	1,255,546
Medicaid	8,668,186
Medicare A	3,525,729
Capitated Insurance	161,126
Medicare B	267,394
Insurance Med B	55,931
Veterans	-
Sub-total SNF patient revenues	14,881,915
Other revenue	133
Total net revenues	14,882,048
EXPENSES:	
ROUTINE EXPENSES	
Nursing wages & benefits	5,610,679
Nursing Agency	954,455
Nursing other	162,081
Total nursing	6,727,215
Administration	844,815
Operating taxes	469,469
Bad debt expense	1,325,556
Property and related	1,035,440
Maintenance	468,097
Dietary	1,168,814
Housekeeping	471,182
Laundry	201,051
Activities	198,191
Social services	244,702
Total routine expenses	13,154,532
ANCILLARY EXPENSE	
Capitated therapies	524,607
Respiratory therapy	115,538
Physical therapy	121,669
Speech therapy	44,525
Occupational therapy	118,780
Drugs	232,054
Pharmacist	-
IV Drugs	16,548
Medical supplies	52,758
Other	171,625
Total ancillary expenses	1,398,103
EBITDARM	329,413
Management and or Administrative Services fee	595,277
EBITDAR	(265,864)
Lease expense	1,730,504
EBITDA before overhead allocations	(1,996,368)
Overhead allocations	-
EBITDA after overhead allocations	(1,996,368)
Capital and other	79,717
Net income	(2,076,085)