

BALANCE SHEET
56033 Arbor Glen Center
December 31, 2025

	Actual December-2025
ASSETS:	
Current assets:	
Cash and cash equivalents	11,193.09
Accounts receivable - trade	1,852,573.52
Accounts receivable - other	227,555.01
Reserve for bad debt	(414,132.84)
Net accounts receivable	1,665,995.69
Other receivable	0.00
Inventory	31,273.86
Prepaid expenses and other	0.00
Total current assets	1,708,462.64
Plant property and equipment	1,023,403.87
Accumulated depreciation	(757,701.44)
Net plant, property and equipment	265,702.43
Operating lease right-of-use	9,754,906.48
Other L/T Assets - Insurance receivable	35,994.30
Other long-term assets - other	6,791.35
Cost report receivable	251,378.11
Intercompany	(402,493.98)
Total assets	11,620,741.34
LIABILITIES:	
Current liabilities:	
Accounts payable	1,723,584.78
Accrued expenses	1,276,548.11
Total A/P and accrued expenses	3,000,132.89
Current portion of operating lease obligations	1,730,072.62
Current insurance reserves	408,911.09
Accrued compensation	321,441.63
Accrued interest	0.00
Income taxes payable	0.00
Total current liabilities	5,460,558.23
Line of credit	0.00
Other long-term debt	0.00
Total long term debt	0.00
Operating lease obligations	11,393,078.84
Long-term Insurance Reserves	1,130,877.25
Deferred gain and other long-term liabilities	6,258.63
Total liabilities	17,990,772.95
SHAREHOLDERS' EQUITY:	
Common stock	0.00
Additional paid in capital	(3,111,477.13)
Accumulated other comprehensive income (loss)	0.00
Retained earnings - prior year	(1,494,719.79)
Retained earnings - current year	(1,763,834.69)
Total shareholders' equity before noncontrolling interests	(6,370,031.61)
Noncontrolling interests	0.00
Total shareholders' equity	(6,370,031.61)
Total liabilities and shareholders' equity	11,620,741.34

OPERATING STATEMENT
56033 Arbor Glen Center
For the period ended December 31, 2025

Description	Year to Date Actual \$
REVENUES	
Net patient revenues	
Private	592,696
Insurance	2,096,979
Medicaid	7,653,846
Medicare A	3,319,663
Capitated Insurance	248,520
Medicare B	266,144
Insurance Med B	53,940
Veterans	-
Sub-total SNF patient revenues	14,231,788
Assisted living- SSI	(29)
Other revenue	3,103
Total net revenues	14,234,863
EXPENSES:	
ROUTINE EXPENSES	
Nursing wages & benefits	6,086,703
Nursing Agency	-
Nursing other	129,137
Total nursing	6,215,841
Administration	969,246
Operating taxes	443,503
Bad debt expense	707,879
Property and related	816,289
Maintenance	334,015
Dietary	986,200
Housekeeping	464,860
Laundry	221,202
Activities	155,598
Social services	343,684
Total routine expenses	11,658,317
ANCILLARY EXPENSE	
Capitated therapies	611,258
Respiratory therapy	103,133
Physical therapy	66,024
Speech therapy	130,248
Occupational therapy	124,002
Drugs	224,133
IV Drugs	10,594
Medical supplies	57,640
Other	104,983
Total ancillary expenses	1,432,014
EBITDARM	1,144,531
Management and or Administrative Services fee	711,588
EBITDAR	432,944
Lease expense	2,090,894
EBITDA before overhead allocations	(1,657,950)
Overhead allocations	-
EBITDA after overhead allocations	(1,657,950)
Capital and other	105,885
Net income	(1,763,835)